



**KITCHEN CULTURE HOLDINGS LTD.**

(Company Registration No: 201107179D)

(Incorporated in the Republic of Singapore on 25 March 2011)

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**APPLICATION TO THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED FOR EXTENSION OF TIME TO RELEASE THE COMPANY'S UNAUDITED FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 31 DECEMBER 2019 ("HY2020")**

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The board of directors (the "**Board**") of Kitchen Culture Holdings Ltd. (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that the Company has made an application on 13 February 2020, through the Company's sponsor, to the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for a 3-week extension of time under Rule 705(3) of the Listing Manual Section B: Rules of Catalist of the SGX-ST to release its unaudited financial statements for HY2020 by 6 March 2020 (from the deadline of 14 February 2020).

The reasons for the application for the extension of time are as follows:

- (i) In preparation of the Group's consolidated financial figures, the Company will require, amongst others, financial information and analysis from its subsidiaries. As the Group has operations in Chengdu, China, under its wholly-owned subsidiary, Kitchen Culture (Sichuan) Co., Ltd. ("**KCS**"), the information to be obtained from the Finance Team based in Chengdu, China ("**KCS Finance Team**") had been affected by the COVID-19 outbreak. Particularly, the building in which the KCS Finance Team's office is located, has issued directives that the closure of the building has been extended to 21 February 2020 (Friday). The KCS Finance Team had been away since 18 January 2020 for the Lunar New Year break. With the COVID-19 outbreak, the KCS Finance Team has since been unable to return to the office to procure financial information required by the Company to complete its consolidation of the Group's financial figures. Barring any unforeseen circumstances, the KCS Finance Team is expected to be back in office and resume work on 24 February 2020 (Monday).
- (ii) KCS is a principal subsidiary of the Group. Based on preliminary financial information provided by the KCS Finance Team immediately before the Lunar New Year break, the contribution of the net loss of KCS is expected to be more than 20% of the Group. However, the Company has noted that the preliminary financial information provided is not complete, and the Finance Team in Singapore has made certain requests for further information and clarification and it is likely that there would be some adjustments to be made. As explained in point (i) above, the KCS Finance Team is unable to provide the requested information until such time they are able to return to the office.

As a result of the above, the Company will require more time for internal and external review by the working team and professional parties prior to the finalization and release of the Group's unaudited financial statements for HY2020. Further information is set out in the Indicative Timeline, appended to this letter as Appendix 1.

The Company will make further announcements to update its shareholders on the outcome of the above application to the SGX-ST in due course.

By Order of the Board

Lim Wee Li  
Executive Chairman and Chief Executive Officer  
13 February 2020

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*This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms. Lee Khai Yinn (Tel (65) 6232 3210), at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.*