



KITCHEN CULTURE HOLDINGS LTD.

(Company Registration No: 201107179D)

(Incorporated in the Republic of Singapore on 25 March 2011)

RESULTS OF APPLICATION TO THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED FOR EXTENSION OF TIME TO RELEASE THE COMPANY'S UNAUDITED FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 31 DECEMBER 2019

Unless otherwise specified, all capitalised terms shall have the same meaning ascribed to them in the Announcement (as defined below).

The board of directors (the "**Board**") of Kitchen Culture Holdings Ltd. (the "**Company**") refers to the Company's announcement dated 13 February 2020 (the "**Announcement**") in relation to the Company's application to the SGX-ST for a 3-week extension of time under Rule 705(3) of the Catalist Rules to release its unaudited financial statements for HY2020 by 6 March 2020 (from the deadline of 14 February 2020).

1. GRANT OF EXTENSION OF TIME

The Board wishes to inform that the SGX-ST has on 25 February 2020 informed that it has no objection to the Company's application for a 3-week extension (i.e. till 6 March 2020) for the Company to announce its unaudited financial statements for HY2020 (the "**Waiver**"), subject to the following:

- (i) The Company announcing the Waiver granted, the reasons for seeking the Waiver, the conditions as required under Rule 106 of the Catalist Rules and if the Waiver's conditions have been satisfied. If the Waiver's conditions have not been met on the date of the announcement, the Company must make an update announcement when the conditions have all been met; and
- (ii) Submission of a written confirmation from the Company that it is not aware of any information (including but not limited to financial information) that will have a material bearing on investors' decision which has yet to be announced by the Company; and
- (iii) Disclosure of a confirmation by the Board that the Company will be able to meet the extended deadline of 6 March 2020.

The Company will be providing the written confirmation required under paragraph 1(ii) to the SGX-ST in due course.

2. REASONS FOR SEEKING THE WAIVER

Please refer to the Announcement for the reasons for seeking the Waiver.

3. CONFIRMATIONS BY THE COMPANY

The Board confirms that the Company will be able to meet the extended deadline of 6 March 2020 to announce its unaudited financial statements for HY2020.

The Company confirms that it is not aware of any information (including but not limited to financial information) that will have a material bearing on investors' decision which has yet to be announced by the Company.

The Company confirms that it does not contravene any laws and regulations governing the Company and the constitution of the Company (or the equivalent in the Company's country of incorporation) arising from the Waiver. The Company will make an immediate disclosure via SGXNET if such contravention arises.

By Order of the Board

Lim Wee Li
Executive Chairman and Chief Executive Officer
25 February 2020

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Lee Khai Yinn (Tel (65) 6232 3210), at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.