



**KITCHEN CULTURE HOLDINGS LTD.**

(Company Registration No: 201107179D)

(Incorporated in the Republic of Singapore on 25 March 2011)

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**PROPOSED PLACEMENT OF UP TO 57,000,000 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY AT A PLACEMENT PRICE OF S\$0.068 PER SHARE**

**- RECEIPT OF LISTING AND QUOTATION NOTICE**

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The Board of Directors (the "**Board**") of Kitchen Culture Holdings Ltd. (the "**Company**") refers to the Company's announcement dated 6 March 2020 in relation to the proposed placement of up to 57,000,000 new ordinary shares in the capital of the Company (the "**Placement Shares**") at a placement price of S\$0.068 for each Placement Share (the "**Announcement**"). Unless otherwise defined, all capitalised terms used herein shall bear the same meanings as ascribed to them in the Announcement.

The Board wishes to announce that the SGX-ST has on 16 March 2020 issued a listing and quotation notice (the "**LQN**") in respect of the listing and quotation of 57,000,000 Placement Shares on the Catalist of the SGX-ST, subject to compliance with the SGX-ST's listing requirements. The Placement Shares have to be placed out within seven (7) market days from the date of the LQN.

The LQN from the SGX-ST is not to be taken as an indication of the merits of the Placement Shares, the Proposed Placement, the Company, its subsidiaries and their securities.

The Board will make further announcement(s) in relation to the Proposed Placement, as and when appropriate.

By Order of the Board

Lim Wee Li  
Executive Chairman and Chief Executive Officer  
16 March 2020

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*This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms. Lee Khai Yinn (Tel (65) 6232 3210), at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.*