



KITCHEN CULTURE HOLDINGS LTD.

(Company Registration No: 201107179D)

(Incorporated in the Republic of Singapore on 25 March 2011)

INCORPORATION OF WHOLLY-OWNED SUBSIDIARY

The Board of Directors (the “**Board**”) of Kitchen Culture Holdings Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Company, has incorporated a wholly-owned subsidiary in Singapore known as KC Medical Supplies Pte. Ltd. (“**KC Medical**”).

KC Medical was incorporated with an issued and paid-up share capital of S\$100,000 divided into 100,000 ordinary shares. As part of the strategic business review conducted by the Group, set out in the Company’s announcement dated 31 March 2020, the Company has incorporated KC Medical to undertake the trading of medical and related supplies. This is a step towards exploring new areas of business opportunities. In this regard, the Company has been holding discussions with a range of parties regarding possible business relationships and transactions. For avoidance of doubt, no agreement has been reached and there can be no assurance that an agreement will be entered into or completed.

The incorporation of KC Medical was funded by internal resources and is not expected to have any material impact on the earnings per share and net tangible assets per share of the Company and the Group for the current financial year ending 30 June 2020.

None of the Directors or controlling shareholders of the Company and their respective associates has any interest, direct or indirect, in the incorporation of KC Medical, other than through their respective shareholdings (if any) in the Company.

The Company will keep shareholders updated on any material developments and will make the necessary announcements as and when appropriate.

By Order of the Board

Lim Wee Li
Executive Chairman and Chief Executive Officer
23 April 2020

*This announcement has been reviewed by the Company’s sponsor, SAC Capital Private Limited (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms. Lee Khai Yinn (Tel (65) 6232 3210), at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.