



KITCHEN CULTURE HOLDINGS LTD.

(Company Registration No: 201107179D)

(Incorporated in the Republic of Singapore on 25 March 2011)

PROPOSED DISPOSAL OF 60% OF THE REGISTERED CAPITAL OF KITCHEN CULTURE (SICHUAN) CO., LTD.

- COMPLETION

The Board of Directors (the “**Board**”) of Kitchen Culture Holdings Ltd. (the “**Company**”) refers to the Company’s announcements dated 21 May 2020 and 10 June 2020 (“**Announcements**”) in relation to the proposed disposal of 60% of the registered capital of Kitchen Culture (Sichuan) Co., Ltd. (“**KCSC**”) (the “**Proposed Disposal**”). Unless otherwise defined, all capitalised terms used herein shall bear the same meanings as ascribed to them in the Announcements.

The Board wishes to announce that the transfer of 60% of legal ownership title of KCSC from KHL to the Purchaser has been officially reflected in the business registry with effect from 18 June 2020. Accordingly, the Proposed Disposal had been completed. Following the completion of the Proposed Disposal, KCSC has ceased to be a wholly-owned subsidiary of the Group, and has become an associated company of the Company.

By Order of the Board

Lim Wee Li
Executive Chairman and Chief Executive Officer
25 June 2020

*This announcement has been reviewed by the Company’s sponsor, SAC Capital Private Limited (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms. Lee Khai Yinn (Tel (65) 6232 3210), at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.