



KITCHEN CULTURE HOLDINGS LTD.
(Company Registration No: 201107179D)
(Incorporated in the Republic of Singapore on 25 March 2011)

RESOLUTIONS PASSED AT EXTRAORDINARY GENERAL MEETING

Pursuant to Rule 704(15) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited, the Board of Directors (the “**Board**”) of Kitchen Culture Holdings Ltd. (the “**Company**”) wishes to announce that, at the extraordinary general meeting of the Company (the “**EGM**”) held on 27 July 2020, the ordinary resolutions relating to the matters set out in the notice of EGM dated 10 July 2020 were duly passed by the shareholders of the Company by way of poll.

Capitalised terms not defined this announcement shall have the meanings ascribed to them in the circular to shareholders of the Company dated 10 July 2020.

The results of the poll on each of the ordinary resolutions put to vote at the EGM are set out below:

(a) Breakdown of all valid votes cast at the EGM:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 1: Proposed conversion of the Shareholder's Loans into new ordinary shares in the capital of the Company at the issue price of S\$0.070 per share	88,695,582	88,695,582	100	0	0
Resolution 2: Proposed transfer of controlling interest to Mr Lim Wee Li	88,695,582	88,695,582	100	0	0
Resolution 3: Proposed whitewash resolution for the	88,695,582	88,695,582	100	0	0

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
waiver of the rights of the independent shareholders of the Company to receive a mandatory general offer from Mr Lim Wee Li for the remaining issued and paid-up shares of the Company not already owned, acquired or agreed to be acquired by Mr Lim Wee Li, as a result of the Proposed Debt Conversion					
Resolution 4: Proposed diversification of business	88,695,582	88,695,582	100	0	0

(b) Details of parties who are required to abstain from voting on any resolution(s)

Lim Wee Li who owns 26,177,000 ordinary shares in the capital of the Company is required to abstain from voting on Resolutions 1, 2 and 3.

(c) Name of firm and/or person appointed as scrutineer

Corporate BackOffice Pte. Ltd. was appointed as scrutineer of the EGM.

By Order of the Board

Lim Wee Li
Executive Chairman and Chief Executive Officer
27 July 2020

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Lee Khai Yinn (Tel (65) 6232 3210), at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.