



KITCHEN CULTURE HOLDINGS LTD.

(Company Registration No: 201107179D)

(Incorporated in the Republic of Singapore on 25 March 2011)

PROPOSED PLACEMENT OF 40,572,000 NEW ORDINARY SHARES IN THE CAPITAL OF KITCHEN CULTURE HOLDINGS LTD. AT A PLACEMENT PRICE OF S\$0.235 PER SHARE

- RECEIPT OF LISTING AND QUOTATION NOTICE

The Board of Directors (the "**Board**" or "**Directors**") of Kitchen Culture Holdings Ltd. (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the Company's announcements dated 22 July 2020, 24 July 2020 and 27 July 2020 (the "**Announcements**") in relation to the proposed placement of an aggregate of 40,572,000 new ordinary shares (the "**Placement Shares**") in the capital of the Company at an issue price of S\$0.235 per Placement Share (the "**Proposed Placement**"). *Unless otherwise defined, all capitalised terms used herein shall bear the same meanings as ascribed to them in the Announcements.*

The Board wishes to announce that the SGX-ST has on 3 August 2020 issued a listing and quotation notice (the "**LQN**") in respect of the listing of and quotation for 40,572,000 Placement Shares on the Catalist of the SGX-ST, subject to the Company's compliance with the SGX-ST's listing requirements. The Placement Shares have to be placed out within seven (7) market days from the date of the LQN.

The LQN from the SGX-ST is not to be taken as an indication of the merits of the Placement Shares, the Proposed Placement, the Company, its subsidiaries and their securities.

The Board will make further announcement(s) in relation to the Proposed Placement, as and when appropriate.

By Order of the Board

Lim Wee Li
Executive Chairman and Chief Executive Officer
3 August 2020

*This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms. Lee Khai Yinn (Tel (65) 6232 3210), at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.