



KITCHEN CULTURE HOLDINGS LTD.

(Company Registration No: 201107179D)

(Incorporated in the Republic of Singapore on 25 March 2011)

PROPOSED CONVERSION OF SHAREHOLDER'S LOANS INTO 18,477,000 NEW ORDINARY SHARES IN THE CAPITAL OF KITCHEN CULTURE HOLDINGS LTD.

- COMPLETION OF PROPOSED DEBT CONVERSION

The Board of Directors (the "**Board**") of Kitchen Culture Holdings Ltd. (the "**Company**") refers to the Company's announcements dated 14 February 2018, 5 June 2018, 26 June 2018 and the circular to shareholders dated 11 June 2018 (the "**Circular**") in relation to the proposed conversion of the shareholder's loans of S\$2,500,000 extended by Mr Lim Wee Li to the Company into 18,477,000 new ordinary shares in the capital of the Company. Unless otherwise defined, all capitalised terms used herein shall bear the same meanings as ascribed to them in the Circular.

The Board is pleased to announce that the completion of the Proposed Debt Conversion has taken place today in accordance with the terms and conditions as set out in the Debt Conversion Deed and 18,477,000 Debt Conversion Shares have been allotted and issued to Mr Lim Wee Li.

Following the completion of the Proposed Debt Conversion, the Company's issued and paid up share capital has increased from 100,000,000 Shares to 118,477,000 Shares.

The Debt Conversion Shares are expected to be listed and quoted on Catalist with effect from 9.00 a.m. on 2 July 2018.

By order of the Board

Lim Wee Li
Executive Chairman and Chief Executive Officer
28 June 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), SAC Capital Private Limited, for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

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