



KITCHEN CULTURE HOLDINGS LTD.

(Company Registration No: 201107179D)

(Incorporated in the Republic of Singapore on 25 March 2011)

**COMPLIANCE WITH SINGAPORE'S MULTI-MINISTRY TASK FORCE ENHANCED MEASURES
IN RELATION TO COVID-19 CIRCUIT BREAKER: CLOSURE OF WORKPLACE PREMISES**

The Board of Directors (the “**Board**”) of Kitchen Culture Holdings Ltd. (the “**Company**” and together with its subsidiaries the “**Group**”) refers to the announcement by the Singapore Government on 3 April 2020 regarding, amongst others, the implementation of the COVID-19 Circuit Breaker: Closure of Workplace Premises, where businesses that cannot be conducted through telecommuting will be suspended and all non-essential workplaces are to close from 7 April 2020 to 4 May 2020.

In compliance with the measures and as the Group’s businesses do not fall under essential services, the Group will close its Singapore operations from 7 April 2020 to 4 May 2020. The Group’s Kitchen Culture Showroom will be closed, whilst the staff of the Group’s corporate office will continue to, where possible, work from home. The Residential Projects segment of the Group will also cease operations during the same period as many of the projects’ developers and main contractors will have to temporarily suspend its operations. For the avoidance of doubt, the Group’s principal subsidiaries in Hong Kong and in Chengdu, China will continue their operations.

The temporary closure of its Singapore operations during this period is not expected to have a material financial impact on the earnings per share and the net asset value per share of the Group for the financial year ending 30 June 2020. The Board will continue to assess the impact and monitor the situation, including any further directives from the Singapore Government, and provide updates on any material developments.

By Order of the Board

Lim Wee Li
Executive Chairman and Chief Executive Officer
7 April 2020

*This announcement has been reviewed by the Company’s sponsor, SAC Capital Private Limited (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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